

AGENDA

NORTH DAKOTA STATE INVESTMENT BOARD MEETING

MARCH 14, 2003, 8:30 AM
BISMARCK PUBLIC LIBRARY
CONFERENCE ROOM C
515 N 5TH ST
BISMARCK, NORTH DAKOTA

I. CALL TO ORDER.

II. ROLL CALL.

III. MINUTES.

IV. BOARD EDUCATION.

- A. International Small Cap Equity - Mr. Gene Waldron, Capital Guardian
- B. Timberland Investment Opportunity - Mr. Mark Seaman, Mr. Jim Webb, Evergreen (enclosed)
- C. Enhanced Indexation, Fixed Inc. Based Strategy - Mr. Jim Kochan, Mr. Ashok Bhatia, Strong Capital

V. GOVERNANCE.

- A. Investments
 - 1. Work on International Small Cap Growth Equity, Insurance Trust - Mr. Cochrane
 - 2. Work on International Fixed Income - Mr. Erlendson, Mr. Zeiler, Mr. Cochrane (enclosed)
 - 3. Work on Timberland Investment Concept - Mr. Cochrane
- B. Monitoring
 - 1. CEO Performance Evaluation - SIB, Mr. Mason (enclosed)
 - 2. SIB Workplan Calendar Update - Mr. Cochrane (enclosed)
 - 3. Northern Trust Custody Agreement - Mrs. Flanagan (enclosed)
 - 4. WestAM Fee Arrangement - Mrs. Flanagan (enclosed)

VI. OTHER.

SIB meeting - April 11, 2003, 8:30 a.m. - Bismarck Public Library, Conference Room C.

VII. ADJOURNMENT.